

VITTBI NEWS



VITTBI

Vellore Institute of Technology
Technology Business Incubator
VIT UNIVERSITY
Vellore - 632 014, Tamil Nadu, India



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EVENTS

INNOVATOR IDENTIFICATION CAMP 2006

Two **Innovator identification camps** were held as part of the **infoDev project, World Bank Group**. The camps were planned to raise awareness about TBI and to reach out to innovators and entrepreneurs at large.

The first camp was held at **"GRT Grand", Chennai**, on **26th September, 2006** and 64 participants took part in the event

The meeting was presided over by **Mr.G.V.Sampath, Pro-Chancellor (Administration), VIT University**. **Mr.Gopal Srinivasan, Director of TVS Electronics** was the **Chief Guest**, **Mr.H .K.Mittal, Advisor & Head of NSTEDB, DST-New Delhi** was the **Guest of Honour** and **Dr.P. Radhakrishnan Vice Chancellor, VIT University** felicitated the gathering



The second camp was held at **"The Residency" in Coimbatore** on **7th October, 2006** and **115** participants attended the camp.

The meeting was presided over by **Mr.G.Viswanathan, Chancellor, VIT University**. **Dr.Jayaram Varadaraj, Managing Director of Elgi Equipments** was the **Chief Guest**. **Mr.Sankar Viswanathan, Pro-Chancellor (Academic), Mr.G.V.Sampath Pro-Chancellor(Administration)** and **Dr.P. Radhakrishnan Vice Chancellor** addressed the gathering

The main aim of the camps was to inform participants about the start-up Eco system prevailing in the incubator to mitigate risks in the initial period. **VITTBI** roped in partners from Incubator community (**PSG STEP & TRECSTEP**), Industry (**BHEL & HONEYWELL**) and Banking (**SIDBI & INDIAN BANK**). In general, the camps were successful in reaching out to around **200** prospective participants, providing them sufficient information and knowledge about the incubation activity, enlightening them about the emerging business opportunities in the industry and increasing their awareness about the fund - raising opportunities. These camps have helped **VITTBI** to meet its objective of identifying a potential group of people, who needed business incubation support.

ACCELERATED BUSINESS COACHING PROGRAM

Fourteen candidates were selected through innovator identification camps and **two final year students of VIT** have joined “**Accelerated Business Coaching**” program organised by TBI. In the first six weeks of the programme basic business inputs were provided through class room sessions, interactions with entrepreneurs, industry professionals and management consultants. A business plan coaching program was held on 9th January, 2007. The participants would work on their business plans for the next four weeks and would submit their application for business incubation during January/ February, 2007



The inaugural function was organised on **15th November, 2006**. **Mr.Sankar Viswanathan**, Pro-Chancellor (Academic), VIT presided over the function. **Dr.P.Radhakrishnan**, Vice Chancellor & **Dr.Anand.A.Samuel**, Registrar spoke on the business opportunities and encouraged the participants to start their ventures through TBI.

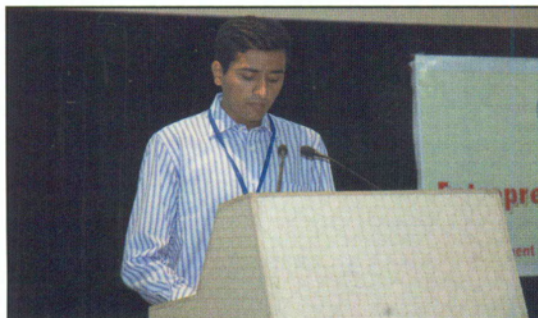
ENTREPRENEURSHIP AWARENESS CAMP



An **Entrepreneurship Awareness Camp** was organised between 20th and 22nd December, 2006. 120 students of VIT University attended the program. The inaugural function was presided over by **Mr.G.Viswanathan**, Chancellor, VIT University and **Mr.K.S.Ramanujan**, Managing Director of Cell Works Group Inc, Bangalore was the Chief Guest.



Participants: 120 students belonging to Science & Technology streams (both under-graduate and post-graduate streams) have participated in the camp. Speakers from academia, industry, banking sector and entrepreneurs were invited as resource persons. The objective of the camp was to give participants an insight into the concept of Entrepreneurship. **VITTBI** will actively support and assist those, who would like to start planning their ventures.



E-Cell (Entrepreneurship Cell) of VIT University was also launched by Chancellor on this occasion. E-Cell would work closely with TBI and would take up several activities to motivate the students to opt for an entrepreneurial career.

MY IDEA PROGRAM

VITTBI organised **My Idea Programme** in association with Institution of Engineers (India), VIT chapter on **29th December, 2006** with the support of **L-RAMP, IIT Madras**. The programme has been institutionalized by L-RAMP to promote a sustainable culture of innovation and entrepreneurship among the students.



The function was presided over by our honourable Chancellor, **Mr. G. Viswanathan**. The Registrar, **Dr. Anand A Samuel**, **Dr. P. S. Venkataramu**, Dean, Students Welfare and **Dr. K. Chidambaram**, Dean, School of Science & Humanities, offered their felicitations. **Mr. K.S. Manoj**, Project Officer, L-RAMP, represented the L-RAMP team.

A total of 25 teams participated in the event. The teams presented their ideas in the areas like Energy, Water, Health, IT and other areas. Five teams were selected based on the judges' evaluation. These five teams are eligible to participate in the Phase II programme, an **Intercollegiate State Level Idea Contest**. The winners are:

First prize	: Pawan EEE III, Anand Kumar Mech II - Cooling using solar energy
Second prize	: Saveen Nair CSE III, Asish Ranjan EEE III - Centralized power saving and security system
Third prize	: Manas Ranjan Sahoo Biotech III - Water Remediation
Fourth team	: Juzer Ekhlas, Anand Naib, EEE I - Energy generation from sewage flow
Fifth team	: Rachit Gupta, Rahul Kanoi, CSE I - Water purification

The first three teams were awarded cash prizes of **Rs. 3000**, **Rs. 2000** and **Rs. 1000**. The prizes were presented by our beloved **Pro-Chancellor (Academics)**, **Mr. Shankar Viswanathan**.

L-RAMP PROJECT SUPPORT

VITTBI in its efforts to encourage the students of **VIT University** to innovate solutions on social problems has invited applications from final year students of VIT University. **10 innovative final year (UG /PG) projects** were selected for a **funding support of Rs.25, 000**. Based on the outcome of the work more intensive support would be extended by TBI.

TePP (Technopreneur Promotion Programme) PROJECT SUPPORT

Partnering with **DSIR & TIFAC initiative**, VITTBI through its **outreach centre** is rendering active support to innovators of different demographics be they farmers, teachers, students, artisans and others in their Proof Concept Development. **Five** innovative proposals were forwarded to **DSIR & TIFAC** requesting for project funding.

TECHNOLOGY ENTREPRENEURSHIP TRAINING (TET)

21 students have enrolled for the program conducted by **VITTBI**. They will be provided inputs covering various aspects of entrepreneurship next year. They would be guided and assisted to prepare themselves for an entrepreneurial career.

ANALYTICAL INSTRUMENTATION COURSE

42 students were trained in the **Analytical Instrumentation Facility** of **VITTBI** during the last six months.



Dr. Vivek Chaudhry, Program Administrator, infoDev, World Bank Group has visited our TBI on 31st July and 1st August, 2006. A special lecture on "Innovation and Entrepreneurship" by Dr. Chaudhry was organised by VIT Business School during this visit.

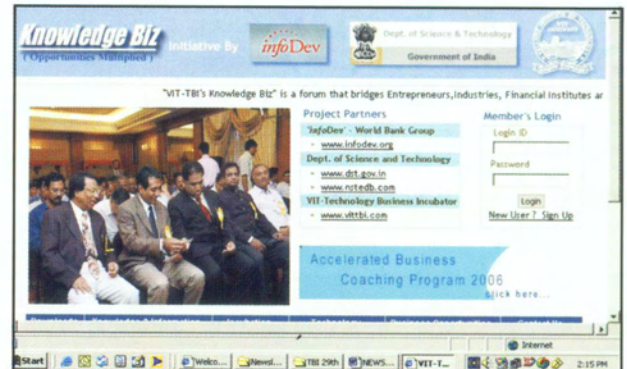


Mr. Peter Harman, Dy. CEO of UK Business Incubator Association has visited our TBI on 20th July, 2006 to carry out a study (Monitoring, Evaluation and Impact Assessment-MEIA) commissioned by infoDev.



On the left is an illustration of the 'Test Marketing' activity of 'Param Health Foods', a graduated company of our TBI. The overwhelming response of the consumers has enabled the company to create product portfolio and build its permanent infrastructure. The company is expected to launch its products by March, 2007.

A knowledge portal www.knowledgebiz.org was launched as part of the *infoDev* program. This would serve as a platform for exchange of Technology, Knowledge and Information and business opportunities.



VISITS

Mr. A. Balachandran, Manager, TBI attended "India R & D, 2006" a conference organised by DSIR and FICCI in New Delhi between 5/12/06 and 7/12/06.

Mr. A. Balachandran, Manager, TBI and **Mr. Mahesh Kumar, Asst. Manager, TBI** attended the **Global Forum on Business Incubation** jointly organised by *infoDev* and DST in Hyderabad between 6/11/06 and 10/11/06.

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