

VIT-TBI NEWS LETTER

October 2011

Sponsored by: Department of Science & Technology, New Dell
VIT UNIVERSITY

Vellore - 632 014, Tamil Nadu, India











ThinkCore Technologies bags infoDev Top 20 SME award

Thinkcore Technologies, a VITTBI Incubatee company received the Top 20 SME award from infoDev of the World Bank Group during May 2011. This was under the "Access to Markets and Finance" (A2MF) program of infoDev and the award will enable the company to reach out to markets abroad and also to raise finance for growth.

New Project Inducted for Incubation

Incubatee: Mr. Arun Athiappan

Project : Efficsys Logistech India Pvt .Ltd

The company has spotted a niche opportunity in the Cargo Management Software in Bus Cargo Segment

Soft Landing

Smithline Reinforced Composites FZC, a UAE based firm was inducted for Soft landing support to set up their manufacturing plant near Vellore. The company has acquired land and commenced activities from their Project office in our TBI.

Advisory Committee Meeting

The 13th Advisory Committee Meeting of VITTBI was held on 7th September, 2011. Dr. G. Viswanathan, Chancellor chaired the meeting and Mr.H.K. Mittal, Advisor & Head-NSTEDB, Department of Science & Technology attended the meeting along with other members.

TePP Counselling Session

VITTBI conducted counseling sessions in VIT's Chennai Administrative office on 16th May and 23rd September, 2011 for innovators in Chennai region. These sessions enabled them to submit proposals under the Technopreneurship Promotion Program.









TIFAC - TCFA

VITTBI facilitated the transfer of a technology developed by Mr. Rajendran, a retired School Teacher to M/s Gandhimathi Appliances Limited (GMAL), a Chennai based consumer durable manufacturing firm (Butterfly brand) on 10th August'11. Mr. Rajendran received the agreement from Mr. V.M. Kumaresan, Executive Director of GMAL Dr. N.K. Sharma, Chairman of TIFAC-TCFA Screening Committee and Mr. DeepaK Kumar, Scientist, TIFAC Mr. A. Balachandran, GM-TBI graced the occasion.

TIFAC – TCFA Progress Review Meeting

The progress review meeting under TIFAC – TCFA was organised on 11th August, 2011. Dr.N.K. Sharma, Chairman, TIFAC-TCFA, and Shri. Deepak Kumar, Scientist – TIFAC attended the review meeting.

Villgro Coordinators Meet

VITTBI organized the 'Villgro Coordinators meeting' on 22nd June'2011; 13 Faculty coordinators from various engineering colleges attended the meeting. They were briefed on the 'My Idea' program under the support of Villgro to be organized in this academic year.

Villgro Student Projects

In order to encourage students of VIT University to work on socially relevant problems and to find sustainable solutions having social impact, VITTBI provides financial support to innovative projects. Nine innovative student projects were shortlisted from the 48 proposals received this year. Grant to the tune of Rs. 2 Lakhs will be utilized to support these projects. This initiative is supported by Villgro.









Ministry of Micro, Small and Medium Enterprises Incubator initiative @ VITTBI

MSME: Project Management Committee meeting

A meeting of the Project Management Committee was held on 7th October 2011 to consider the proposal of an incubatee company (M/s. Efficsys Logistic) seeking grant from Ministry of Micro, Small and Medium Enterprises (MSME) and to review the other ongoing projects.

Reaching Out @ Bangalore Open Coffee Club (OCC_Bangalore)

VITTBI organized a focused incubation information campaign targeting startups in Bangalore along with Open Coffee Club (OCC), Bangalore on 6th August, 2011. 180 participants attended the event.

Reaching Out @ Siliconindia Startup City

VITTBI took part in an exhibition held alongside the 'Silicon India Startup city' event in Bangalore on 28th May, 2011.

Expansion of Rapid Prototyping Facility @ VITTBI

In order to cater to the emerging requirements (multiple materials, bigger build sizes and material properties equivalent to that of injection moulded parts), VITTBI expanded the Rapid Prototyping facility with a FDM Titan model Stratasys make equipment.

Make: STRATASYS USA Model: FDM TITAN Ti

Bed Size: 406 x 355 x 406 MM.

Multiple Materials: ABS, ABSi, PC, PC-ABS, PC-ISO, PPSF.



TePP

Ministry of Science and Technology

Department of Scientific & Industrial Research Technopreneur Promotion Programme (TePP) TePP Outreach Centre @ VIT-TBI



Programme

TePP Phase I (Innovation Incubation):

- 1. Micro Technopreneurship Support (TS) (Max. support Rs. 0.75 lakhs)
- 2. TePP Project Fund (TPF) (Max. support Rs. 15 lakhs)

TePP Phase II (Enterprise Incubation):

- 1. Supplementary TePP Fund (STF) (Max. support Rs. 7.50 lakhs)
- 2. Seamless scale-up support (S3T) (Max. support Rs. 45 lakhs)

Eligibility

(Student innovators also can apply) Any independent innovator testing radically new ideas with computer generated models

Any independent innovator / start-up firm for developing function proving prototypes

Successful TePP innovators of TePP Phase-I for licensing technology to a third party

Successful TePP innovators of TePP Phase-I for starting own enterprise



Technology Refinement and Marketing Program (TREMAP) Technology Commercialization Facilitation Agency (TCFA) @ VITTBI

An opportunity for individuals who have developed innovative products/ prototypes and are not in a position to take it to the market on their own... but willing to transfer the technology.

Technology Refinement & marketing Programme (TREMAP) is a programme initiated by Technology Information, Forecasting & Assessment Council (TIFAC), Govt. of India with the objective to identify innovative products / prototypes having high potential of commercialization and provide refinement and marketing support for technology transfer.

In the News

THE NEW INDIAN EXPRESS

VIT's Biz Techie Bags World Bank's infoDev Award

Thinkcore is among the top 50 SMEs from 34 countries to bag this prestigious global award

by V NarayanaMurthi

Vellore: "Thinkcore Technologies, a firm under incubation in VTT-Technology Business Incubator (VTITBI) here has been selected to receive a global award from World Bank for 2011.

infoDev is a Global Partnership Persona bestel by

infoDev is a Global Part-nership Program, hosted by the World Bank Group, with a strategic goal to accelerate the growth of innovative small and medium enter-prises (SMEs) to promote sustainable and inclusive economic growth, competi-tiveness and job creation. With funding from the Gov-ernment of Finland under the joint programme on Cre-ating Sustainable Businesses

in the Knowledge Economy, every year infoDev awards 50 of the leading SMEs from its regional incubator net-works (VIT is one among them) with opportunities to expand their international business linkages. Winning business linkages. Winning the infoDev Top 50 competi-tion will provide these SMEs with a boost in their quest to gain access to finance, tech-nology know-how and mar-kets beyond their national borders.

borders.

Of the 750 nominations received from 63 countries this year, Thinkcore is among the Top 50 SMEs (only 3 from South Asia) from 34 countries, classified as in-



tainability while reflecting

eurship during May-June 011 in Helsinki, Finland 2011 in Helsinki, Finland where he would be introduced to mentors, angel investors, corporate partners, and other incubators. Thinkcore will also have global recognition as the best of infoDev's more than 21,000 companies in the non-plus.

Naren who studied his B.E. Computer Science at NTTK Surathkal, has over 17 years of experience in the IT industry. He worked at Wipro Technologies for over 14 years before founding Think-Core Technologies. Santhosh Thrivikraman, Dinakar Maruti and Kalmeshwar Kulkartainability while reflecting diversity' to bag this presti-gious award. CEO of the firm, Narendra Aswatha Narayana (Naren) will be receiving this award during the Fourth Global Forum on Innovation

ni his colleagues at Wipro are the other founders of Think-

ni his colleagues at Wipro are the other founders of Think-Core.

As one of the promising start-usp promoted by VITT-BI, Thinkore had received a seed fund from VITTB to build and test its first product PebbleTalk' in 2009. Incidentally Thinkore was also a recipient of Red Herring Global 100° award for the year 2010. The incubation helped the company by providing access to a grant and seed fund which in turn enabled the company stay focused on its business rather than worrying about extraneous constraints' noted a jubilant Naren.

TebbleTalk is an enterprise collaboration and em-

The software enables easier communication, spontaneous content sharing and meaningful collaboration across the enterprise, delivering improved employee engagement, team collaboration and the statement of the statement of the software content of t engagement, team collabor-tion and knowledge manag

ment.
Naren said that the product
is available both in the cloud
as well as on-premise (within
the firewall of an enterprise).
Users can access PebbleTalk
from anywhere- via a browser, smart-phone applications
such as Blackberry and iPhone, and even via SMS. In
addition, PebbleTalk has an
exclusive version for universit

TIMES OF INDIA

REGION DIGEST VIT firm named for the year 2010. among top 50

12:9 APR 2011

DAILY THANTHI

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