



# VIT-TBI NEWS

## OCTOBER 2010

### Achievement of Incubatee Companies

Two of our incubatee companies "Think Core Technologies" and "Vanuston Intelligence" have made it to the finals of 2010 Red Herring Asia 100. VIT TBI Congratulates Mr. Narendra Ashwatha Narayana, Founder & CEO, Thinkcore Technologies and Mr. Anandanatarajan, CEO, Vanuston Intelligence and their respective teams. For more details: <http://www.herring100.com/rha2010/rha.html>



Mr. Narendra Ashwatha Narayana      Mr. Anandanatarajan

### Advisory Committee Meeting



The 11<sup>th</sup> Advisory Committee Meeting of our VIT TBI was held on 14<sup>th</sup> April, 2010. **Dr. G. Viswanathan**, Chancellor chaired the meeting and **Mr. H.K. Mittal**, Advisor & Head - NSTEDB, Department of Science & Technology attended the meeting along with other members.

## Seed Fund Grant from NSTEDB

VIT TBI raised another seed fund of ₹ 2 crores from Department of Science & Technology

A meeting of the Project Management Committee on Seed Fund Support was held on 14<sup>th</sup> June, 2010. **Dr. G. Viswanathan**, Chancellor chaired the meeting and **Mr.S.N.Sharma** represented **Technology Development Board (TDB)**. The proposals from incubatees seeking funding were taken up during this meeting.

### Project Management Committee Meeting



### Meeting with Venture Capitalist (VC)



In order to provide linkage to our incubatees with VCs, a meeting with a VC firm Venture East was organized in our TBI on 14<sup>th</sup> June, 2010. **Mr. Aditya Nataraja** represented the firm and most of our incubatee companies had preliminary discussion with him.



## TePP Outreach Centre activities

A TePP Monitoring Committee (TMC) meeting was held on 23<sup>rd</sup> June, 2010 to consider Micro TePP proposals and to review on going projects. Of the three proposals presented, the proposal submitted by Mr. Shuvra Kanta Behera a student of III B.Tech Biotechnology at VIT was recommended for consideration and the proposal has been accepted by DSIR for funding.



## TePP Counselling @ VIT' Chennai Office



VITTBI conducted counselling sessions in VIT's Chennai Administrative office on 10<sup>th</sup> & 11<sup>th</sup> April 2010 and another session was held on 28<sup>th</sup> August, 2010 for innovators in Chennai region. These sessions were held to enable them to submit proposals under the Technopreneurship Promotion Program.

The Second Faculty Development Programme on Entrepreneurship Development supported by NSTEDB, DST and EDI Ahmedabad was organized from 22<sup>nd</sup> June, 2010 to 2<sup>nd</sup> July, 2010 at VITTBI, VIT University, Vellore. There were 18 participants from VIT and various Institutions in Tamil Nadu. The objective of the programme was to train and develop professionals in the area of Entrepreneurship Development so that they could act as "Resource Persons" in guiding and motivating young students, particularly those from science, engineering and technology streams to take up entrepreneurship as a career option.

## Faculty Development Program



## Entrepreneurship Awareness Camp



An Entrepreneurship Awareness Camp was organized by VITTBI between 2<sup>nd</sup> and 4<sup>th</sup> September 2010. 140 students from VIT University and other institutes attended the programme. The inaugural function was presided over by **Dr. G. Viswanathan**, Chancellor, VIT University, **Mr. Ramesh Manickam**, CEO & Design Director, Centroid Creative Hubb, Chennai was the Chief Guest.

Speakers from academia, industry, and banking sector were invited as resource persons. The participants got an insight and were motivated to pursue entrepreneurship as a career option.



## Villgro My Idea Program (MIP) Coordinators Meet

Faculty coordinators from twentyfour institutions in Tamilnadu participated in this meeting. Ms. Sucharita Kamath, Lead-Innovation Ecosystem, Villgro Innovation Foundation addressed the MIP Coordinators and briefed them about Villgro and MIP. A presentation on the Student Nodal Partner initiative was made by VITTTBI. The Coordinators are expected to organize the Villgro My Idea Programme on their respective campuses in due course.



## Villgro My Idea Program

**My Idea Programmes were organized at VIT-TBI with the support of Villgro, IIT Madras.**

**My Idea Programmes were also organised in the following Engineering Colleges.**

1. Periyar TBI, Thanjavur on 28<sup>th</sup> July 2010
2. SKR Engineering College, Chennai on 31<sup>st</sup> July 2010
3. Arasu Engineering College, Kumbakonam on 13<sup>th</sup> August 2010
4. M.Kumarasamy College of Engineering, Karur on 25<sup>th</sup> August 2010
5. PR Engineering College, Vallam, Thanjavur on 3<sup>rd</sup> September 2010
6. Velammal Engineering College, Chennai on 9<sup>th</sup> September 2010
7. VRS College of Engineering & Technology, Villupuram on 15<sup>th</sup> September 2010
8. Dr. Sivanthi Aditanar College of Engineering, Tiruchendur on 16<sup>th</sup> September 2010
9. Sethu Institute of Technology, Vrudhunagar on 22<sup>nd</sup> September 2010
10. Velalar College of Engineering, Erode on 23<sup>rd</sup> September 2010

## Villgro Student Projects



VITTTBI, constantly encourages students of VIT University to work on socially relevant problems and to find sustainable solutions having social impact. Innovative project proposals from students were invited for Villgro Student Project Fund support. A screening meeting was held on 11<sup>th</sup> August, 2010 and 12 projects were selected for funding support under this program, this year.

## Training Programme for Incubatees

VITTTBI organised a training programme on "Tools for Growth" for incubatees on 15<sup>th</sup> & 30<sup>th</sup> October, 2010. **Mr. Raj Shankar** of Ichiban Consultants, Chennai conducted a session on 'Managing Cash for Growth'. **Mr. A. Balachandran**, General Manager, VITTTBI conducted a session titled "Building your company's vision".





## Reaching out @ Silicon India Startup City

VITTBI took part in the Silicon India Start up city event held at NIMHANS convention center in Bangalore. Many among the 3,500 delegates visited the VITTBI stall. The prospective incubates were provided with details related to our incubation program.

## Reaching out through TiE Chennai



VITTBI organised a joint incubation awareness event along with TiE Chennai on 8<sup>th</sup> September, 2010. Around 30 prospective entrepreneurs and startups attended the event. Mr. A. Balachandran and Ms. Sudha Rajagopalan presented details of our TBI's schemes of support to the audience.



# TePP

Ministry of Science and Technology  
Technopreneur Promotion Programme (TePP)  
TePP Outreach Centre @VIT-TBI



Are you an innovator with grit & determination to become a technopreneur?  
Come to TePP Outreach Centre @ VIT-TBI

### Programme

#### TePP Phase I (Innovation Incubation):

1. Micro Technopreneurship Support (TS)  
(Max. support Rs. 0.75 lakhs)
2. TePP Project Fund (TPF)  
(Max. support Rs. 15 lakhs)

### Eligibility

#### (Students innovators are eligible to apply)

- Any independent innovator testing radically new ideas with computer generated models
- Any independent innovator / start-up firm for developing function proving prototypes

#### TePP Phase II (Enterprise Incubation):

1. Supplementary TePP Fund (STF)  
(Max. support Rs. 7.50 lakhs)
2. Seamless Scale-up support (S3T)  
(Max. support Rs. 45 lakhs)

- Successful TePP innovators of TePP Phase-I for licencing technology to a third party
- Successful TePP innovators of TePP Phases-I for starting own enterprise

For details: <http://vittbi.com/tepp.asp>



## TIFAC - TCFA @ VIT-TBI



VITTBI is a Technology Commercialisation  
Facilitation Agency under TIFAC

Are you an innovator planning to transfer the technology develop by you

For details: <http://vittbi.com/tifac.asp>

**The Editor**

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