

APPLICATION FOR NIDHI SEED SUPPORT SYSTEM

Note: Before submitting this application please read the salient terms of investment mentioned below: Typical terms for seed funding:

- Selected startup should be resident incubatee of VITTBI Center at the time of seed fund investment
- Investment mode: Equity ownership in a private limited company / Debt and combination thereof
- Equity stake for seed fund / modality: would be decided by the Seed fund project management committee
- BoD representation: 1 Board Nominee Director and/or observer of VITTBI

(attach separate sheets / expand the field for providing detailed information)

1. Name of the company:

2. Legal Status

(attach a copy of certificate of incorporation)

- 3. PAN Number of Company /GST /DPIIT registration details (attach copies of documents)
- 4. Name of the Applicant & Position in the organization

a). Details of Cofounders/promoters/ core team members (attach copies of profiles/ PAN Numbers /DIN Numbers)



5. Contact Details

- (Address/ telephone / email)
- a). Company registered office address / address of Main office

b).Website and other Social media addresses

c). Current and Permanent address, Tel.No, Mobile No., email,

(attach copy for proof of address /).

6. Description of the Project and Technology:

(Attach a copy of a business plan giving detailed information about the Technology / Source / development plans / patent details if any / Market information / Marketing and Financial details/ implementation schedule)

7. Details of Validation done on the problem you are solving



8. Describe the product / service and the problem identified

9. Describe the technology / innovation that is being used / developed / to be developed to solve the problem identified.

10. Describe your business model and revenue model

11. Describe about your competition and state how you would differentiate from them.

12. Describe your market size, addressable market size and your customers



13. Explain as to how your team members are equipped to achieve the stated plans and objectives of your business goals / plans.

14. Provide details about the funding / investments received by the company so far and loans taken



VIT-Technology Business Incubator

15. Cost Summary of the Project:

	Expenses	Expenses	Total
	incurred	planned	
Land (if applicable)			
Building (if applicable)			
-			
Equipment			
Technology			
Technology (Development/ know how),			
Patent filing etc			
Employee Costs			
Marketing / Promotion			
Other (if any-specify)			
Total:			

(please include detailed workings for a 3-5 year time frame and include in the business plan document)



16. Means of Finance:

	Status as on date	Additional	Total
		requirement	
Equity			
Promoters			
Others			
Loan			
Bank			
Financial			
Institutions			
Others			
SEED FUND			
Assistance			
Required from			
TBI			
Total			



17. Project Location(s)

18. Whether you have applied for financial assistance from any other agency? If so, please furnish the details:

19.Are you seeking any grants / subsidies / concessions from any Government Department / Agency?

12. Provide complete details about any loans that are outstanding against you / your company:



DECLARATION

The particulars given are true and correct. It is certified that we have understood the scheme of assistance and if the loan is sanctioned, it shall be put in to declared use

Place

Date

Name and Signature of the Applicant Designation Seal