



# VIT-TBI

Vellore Institute of Technology –  
Technology Business Incubator

(Sponsored by: Department of Science & Technology, New Delhi)

VIT UNIVERSITY

Vellore - 632 014, Tamil Nadu, India

YOU **INNOVATE**  
WE **INCUBATE**

October 2016



**Aviv Global Technologies Pvt. Ltd.**, a Chennai based startup working in the ‘Enterprise Communication space’ was inducted for incubation on the 27<sup>th</sup> of June 2016.

## New Projects

**Mr. Prasanth Rathinam**, a research scholar under Prof. V. Pragasam, School of Biosciences and Technology, working on a ‘Modified urinary catheter’ has been shortlisted for a grant of Rs.50 Lakhs under the BIG scheme of BIRAC. He was inducted for incubation on the 29<sup>th</sup> of June 2016.



A seed fund project management committee meeting, chaired by Dr. G. Viswanathan was organized on 24<sup>th</sup> August’16 to consider the applications received from two incubate companies, TMT Media Pvt., Ltd., and Renaura Wellness Pvt Ltd. The committee heard the presentations and recommended sanction of Rs.50 Lakhs and Rs.35 Lakhs respectively to the companies.

MSME Incubation Grant was approved for four incubate projects ( Lab P53 Cancer Research Center/Plasmatech Solutions Pvt. Ltd., /CorpInsights/Renaura Wellness Pvt. Ltd.,) to the tune of Rs. 22 lakhs following a presentation made by Dr. A. Balachandran, GM-TBI before the 20<sup>th</sup> Steering committee of MSME Incubation program held in New Delhi on 2<sup>nd</sup> May ’16.



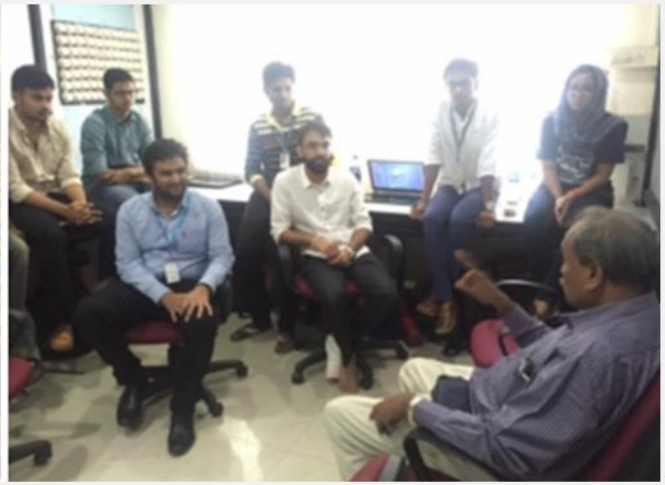
Mr. Siddharth Balachandran, Airbus BizLab Leader – India, AIRBUS Aerospace Accelerator visited VITTBI on the 12<sup>th</sup> of Oct 2016 to explore on the startups and ideas from VITTBI & E-cell that can be accelerated and supported by Airbus BizLab.



On 3<sup>rd</sup> August , representatives from Startup Village, introduced their #StartInCollege initiative on campus which was attended by about 50 students.



During 5<sup>th</sup> & 6<sup>th</sup> of August, The Blueprints Club organized a Make-a-thon to kindle the interests of students to start thinking on a problem, form a team and generate ideas to solve the identified problem. Around 100 students attended the two day event that ended with a session on IPR. Mr. T.V. Madhusudhan, Deputy Controller of Patents & Designs, IP Office, Chennai addressed the session that had about 150 participants, including faculty and research scholars.



VITTBI coordinated 'CII Roadshow' for the business heads in Vellore district on the 4<sup>th</sup> of August 2016. Mr. G.V. Selvam, VP, VIT University participated



An IPR Sensitization session for faculty and research scholars by Mr. Prasad Rao, Assistant Controller of Patents & Designs, IP Office, Chennai was organized by the IP Cell, VIT on the 27<sup>th</sup> of October 2016.



Dr. S. Narayanan, Pro-Vice Chancellor, VIT University, Vellore chaired a meeting at VITTBI on the 6<sup>th</sup> of Oct 2016 to integrate the efforts of promoting Entrepreneurship on campus. Representatives from the office of the Student's Welfare, Tech Chapters and Creation labs were part of the discussions. An action plan was drawn to engage students in Entrepreneurship.



A 3-day Entrepreneurship Awareness Camp was organized with the support from NSTEDB and EDI of India between 29<sup>th</sup> and 31<sup>st</sup> of July 2016. E-Cell students were involved in the promotion and execution of the camp. About 200 students participated from within the University and neighboring institutions.



Mr. Rishi Kapal, CEO and a transition management specialist of EDU-GILD, India's first EdTech Startup Accelerator delivered a session "The Virgin Entrepreneur" on 9<sup>th</sup> of August 2016. About 50 students attended the session.

A six week Technology Entrepreneurship Development Programme in Food and Agro Processing under the aegis of NSTEDB and EDI of India was organized between 10<sup>th</sup> August and 21<sup>st</sup> September 2016. About 19 participants from the region participated. Sessions were delivered by domain experts from the industry, government agencies, entrepreneurs and academicians. Farm and Industry visits were also arranged.



## Venture Base Camp

*Mr. Daniel Kranzler, Managing Partner at eFund LLC, President at Kirlin Ventures, also the Founder and Executive Chairman at Hands-On Mobile, Inc was part of the basecamp*

Unitus seed fund has organized a 3 month Venture Base Camp during July to Sep'16. There have been 19 nominations from various incubators and ten have been shortlisted for attending the base camp. Three of our incubatees, Chalkstreet (Mr. Ram Prakash), Plasmatech (Dr. Vignesh Narasimhan Janakiraman) and Transity (Mr. Krishna Kumar Ponnada) were shortlisted to attend a series of webinars, two coaching programs in Bangalore to build a Minimum Viable Business and to prepare a funding pitch during this period.





VIT Management has approved a grant of Rs.1 Crore for the academic year 2016-17 for funding around hundred innovative projects of students as a precursor to Student Startup Venture program. This is to help them reach the proof of concept stage and eventually receive support under incubation program for launching a startup venture. The first round of shortlists happened in August 2016 and 3 projects to the tune of Rs. 2, 50,000/- have been approved for support. This is an Entrepreneurship Cell, VIT & VITTTBI initiative.

## Xcode Life Sciences incubated at VITTTBI gets VC funding

Chennai-based Xcode Life Sciences Pvt Ltd, incubated in VITTTBI between 2010-13 has raised an undisclosed amount of funding from US-based venture capital (VC) firm RoundGlass Partners.

Founded in 2010 by Naru Narayanan and Saleem Mohammed, Xcode Life Sciences is a bioinformatics company. The company provides preventive healthcare solutions through research in life sciences and technology. It offers offline testing to its clients and its services are rolled over in a digital format involving cloud storage, customised fitness plan, health tips and reminders sent through email/short messaging service.

Mr. Siva Ramamoorthy, Head, Operations - India, Efficacy Life Science Analytics, Mr. Anupam Anand, Director of Personnel at Hindustan Copper Ltd, Mr. S. Sivakumar, Chief Executive Officer at Capital Market Services, Dr. Sudipto Bhattacharya, Associate Professor, VIT Business School and Dr. A. Balachandran, General Manager, VITTTBI were part of the judging panel of Futurepreneurs 2.0 organized by E-Cell, VIT and coordinated by VITTTBI on the 15th & 16th of Oct 2016.



Dr.A.Balachandran, General Manager addressed a group of Faculty members participating in a national level Faculty Development Program on Entrepreneurship organized by EDI in Bangalore on 16th July'16

Dr.A.Balachandran, General Manager, visited Institute of Design of Electrical Measuring Instruments (an MSME Tool Room of GoI) in Mumbai as an expert nominated by ISBA to conduct a study on the institutions capabilities and to prepare them for setting up a business incubation program.

Dr.A.Balachandran, General Manager was invited to attend a 'Biotech Industry ecosystem and entrepreneurship development meeting organized by EDI, Tamil Nadu, TIDCO and TICEL, held in Chennai on 20th August'16

Dr.A.Balachandran, General Manager participated in the ISBA annual conference held in Pune from 10th Sep to 11th Sep. He was a session chair for 'Incubators - All you need to know' and was a session coordinator for "Tetra Innovation and Lean Canvas" delivered by Mr. Kim Peng Foo from Singapore.

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