



VIT-TBI

Vellore Institute of Technology
Technology Business Incubator
(Sponsored by: Department of Science
& Technology, New Delhi)
VIT UNIVERSITY
Vellore - 632 014, Tamil Nadu, India

VIT - TBI NEWS

April 2015

New Projects Inducted for Incubation



Incubatee : Mr. Krishna Kumar Ponnada Transity
Project: Integrated Transport Management Solutions



Incubatee : Mr. S.H. Siddharth & Mr. Vinoth
Dekoit Technologies Pvt., Ltd.,
Project : Social Commerce

Achievement of Incubatee Company



CII Startepreneur Award 2014

M/s. LabP53 Research Centre, an incubatee company of VIT TBI received the **Best Startup Award** in the healthcare category of CII Startepreneur 2014. Mr. Abilesh M Gunasekar, founder of the company, received a cash award of Rs. 2 lakhs during the first edition of the CII Startepreneur 2014 award ceremony held in Chennai on 24th November 2014. This company was also adjudged the best among the winners of all categories of awardees, and received an additional award of Rs.1 Lakh for travelling to **Switzerland to attend 'Seed Stars World' a global startup competition.**

VIT University & VIT TBI sponsored awards worth Rs.5 Lakhs in the same event and four startups received awards from **Mr. G.V. Selvam, Vice President, VIT University** during the award ceremony held in the presence of luminaries like Mr. Krish Gopalakishnan, former CEO of Infosys, Mr. Lakshminarayanan, Vice Chairman of Cognizant and Mr. Gopalakrishnan, MD of TVS Capital.

Vellore Electronic Manufacturing Cluster (EMC-Stakeholder Consultation Meeting)

The Department of Information Technology (Deity) has notified **Vellore district as a 'Brownfield Electronic Manufacturing cluster'**. VIT TBI, along with Kramski Molding and Stamping India Pvt. Ltd., organized a **stakeholder consultation meeting** on 20th December 2014.



Pre Incubation Support

This was organized with the aim of sensitising the industries and HNIs in the region about the incentives and benefits arising out of Electronics cluster schemes & Modified Special Incentive Package Scheme (MSIPS). **Dr. G. Viswanathan, Chancellor, VIT University** presided over the meeting. Mr. Subash Goyal, MD, Digital Circuits Pvt., Ltd., Bangalore and President of Electronics Industries Association (ELCINA) , Mr. Yogesh Adalatwale, Dy. Director ELCINA, New Delhi and Mr. S.Nagarajan, General Manager Operations of Kramski Stamping and Moldings India Pvt., Ltd., addressed the audience and explained about the salient features of EMC schemes and MSIPS



The Blueprint Club (TBC)

VITTBI provides pre-incubation stage support to VIT students and helps them convert their ideas to start-ups. Teams under pre-incubation process receive Mentoring, pro-type funding and are provided access to product development and test marketing support.



TBC, a joint initiative between VITTBI and M/s VS Prudence Advisors Pvt. Ltd., is gaining popularity among students interested in entrepreneurship. TBC's focus is to provide mentoring and guidance to students to enable them to start a venture. TBC meet ups are organised every Friday, and the meet-ups focus on creating awareness on emerging opportunities. Five student ventures were incorporated in the campus during the last one year

Technology Entrepreneurship Development Program on Embedded Systems



VITTBI organized a 'Technology Entrepreneurship Development Program on Embedded Systems' in association with TIFAC CORE of VIT from 15th September to 24th October 2014. Nineteen participants attended this program. This training programme provided ample exposure to various facets of Embedded Systems. The training sessions also covered the essentials of entrepreneurship, basics of marketing and finance apart from equipping the participants with hands-on experience to write and present a business plan.

Technology Entrepreneurship Development Program on Food Processing



A Technology Entrepreneurship Development Program on Food Processing was organised from 2nd February - 14th March 2015. Twenty participants took part in the program

The participants were introduced to key steps in startup venturing process and were also equipped with adequate knowledge to initiate a venture in food processing and agro-based technologies.

Entrepreneurship Awareness Camp



VITTBI conducted an Entrepreneurship Awareness Camp, from 23rd to 25th January 2015. Around eighty five students from VIT University and other institutions attended this programme. Speakers from academia, industry, and startup funding sector were invited as resource persons. The participants got an insight into various aspects of starting a new venture and were motivated to pursue entrepreneurship as a career option.

Promotional Activities

TIECON 2014 Pitch Fest
31st October 2014



TIECON 2014
1st November 2014



CII Startuppreneurs
24th November 2014



Visits



Coimbatore Career Conclave

Mr. A. Balachandran was a guest speaker in the Coimbatore Career Conclave on Entrepreneurship held in Coimbatore on 7th February 2015. He addressed around 2000 school students on 'Think outside the box'.

Ms. Sudha Rajagopalan, Dy Manager attended a workshop on '**Entrepreneurship Promotion and Partnership**' from 15-18 December 2014 in Vientiane Capital, Lao PDR. The workshop was organized by the 'Department of Small and Medium Enterprise Promotion', Ministry of Industry and Commerce under the aegis of Asian Productivity Organization, Japan and National Productivity Council, New Delhi. 20 participants from 18 South Asian countries attended the workshop. A country paper on "Entrepreneurship Promotion and Partnership" was presented in the World Cafe session during the workshop.



Mr. A. Balachandran took part in the '**Entrepreneurship Educationists Conclave**' organized by National Entrepreneurship Network (NEN) in New Delhi on 11th & 12th March 2015. He was a panelist for a session titled "**Symbiotic Possibilities: Student E Cells and Entrepreneurial Community- Launching and growing successful ventures from campus and beyond**".



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