

-TBI NEWS-OCTOBER 2018

New Incubatees:



Mr. Vikas Garg & Ms. Shilpi Sen presented their proposal on the 2nd of May 2018 before a committee comprising of Dr. S. Narayanan, Pro Vice Chancellor, Dr. V. Pragasam, Professor, SBST, Dr. K. Ganesan, Sr. Professor & Director, TIFAC-Core and Dr. A. Balachandran, General Manager, VITTBI and have been offered Incubation support. Their venture Prayasta 3D Inventions Pvt. Ltd., that will work on Prosthesis/implants for augmentation of breasts in cancer patients has been incubated in VITTBI from the 21st of June 2018.



Anmol Saxena & Sandeep Reddy Goluguri, batch of 2016, VIT along with her other team member from Ashva WearTech presented their proposal for incubation on the 28th of June 2018 and have been inubatees from August 2018 at VITTBI. Ashva will work on developing predictive wearables for sports injury prone athletes.



The 20th Advisory Committee meeting of VITTBI was held on the 28th of July 2018. Dr. S. Narayanan-Pro Vice chancellor, Dr. N.Arivazhagan, Dean – School of Mechanical Engineering, Dr.P K S Sarma, Head-Technical Department, Biotechnology Industry Research Assistance Council (BIRAC), Mr.Nagaraja Prakasam, Mentor in Residence & Principal Advisor-Native Angels Network, NSR Cell, IIM Bangalore, Mr. T.S. Udayasankar, Technical Director, Samco Metals and Alloys, Mr.S.Sundarraj, Zonal Manager, Indian Bank Zonal Office, Vellore. Dr. Arulmozhivarman, Professor & Head, School of Electrical Engineering & Dr. S. Babu, Sr. Professor & Director, *VIT* Centre for Agricultural Innovations and Advanced Learning attended as special invitees.





CII Chennai zone has created a CII City Connect Forum – Vellore covering Vellore, Ranipet, Ambur, Vaniyambadi & Thiruvannamalai. Mr G V Selvam, our Vice President, Vellore Institute of Technology, Vellore & Mr. N Baskaran, Managing Director, BBK Leathers Pvt Ltd, Ranipet have been nominated as the Convenor and Co-Convenor of CII City Connect – Vellore for 2018-19. A meeting in this regard was organized on the 28th of Aug 2018 at VIT and was coordinated by VITTBI



Mr. Nishant Gupta receiving the second tranche of Seedfund from VP, Mr. G. V. Selvam on behalf of Renura Wellness Pvt. Ltd. incubated at VITTBI. This is an alum startup.



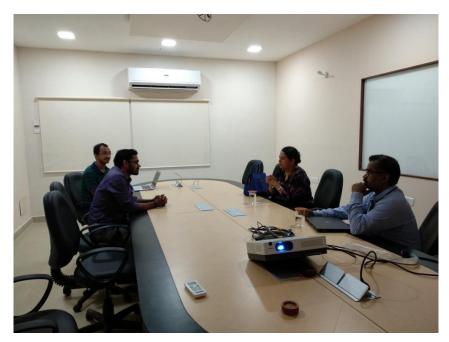
Mr. K. Srinivasan and team receiving their first tranche of Seedfund on the 9th of May 2018 from VP, Mr. G.V. Selvam on behalf of Madras Mindworks Pvt. Ltd., incubated at VITTBI



Mr. Abhijeet Chaudhari and Mr. Nikhil Chougale receiving their first tranche of Seedfund from VP, Mr. G.V.Selvam on behalf of Enrecover Energy Recovery Solutions Pvt. Ltd., incubated at VITTBI. This is a VIT alum startup.



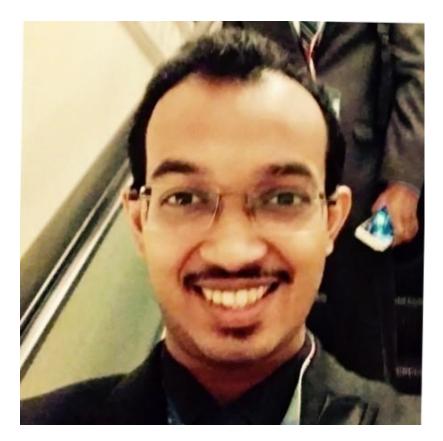
Mr. Natarajan Swaminathan receiving the second tranche of Seedfund from VP, Mr. G.V. Selvam on behalf of The TMT Media Pvt. Ltd., incubated at VITTBI.



Dr. Usha Dixit, Scientist-D, NSTEDB, DST, Govt. of India interacting with the incubatees on the 1st of June 2018 at VITTBI.



<u>Campus Startups get Rs. 5 lakh grant from VIT</u> <u>for accelerating business development</u>: Mr. Sandal Kotawala receiving a grant of Rs. 5 lakhs from Dr. Usha Dixit, Scientist, DST for his venture, Alfaleus Technologies Pvt. Ltd.,. He received this grant under the Student Startup Venture Initiative of the Entrepreneurship Cell (E-Cell), VIT and VITTBI for incorporating his venture during his final year at VIT.



Alfaleus has been <u>selected for the</u> <u>prestigious 'Academia-Industry</u> <u>Training'</u> an accelerator program run by Switzerland and Indian Governments jointly. Mr. Sandal Kotawala founder of Alfaleus will be attending the AIT camp in India and Switzerland in December 2018 and April 2019 respectively.





Two Pitch Clinics were organized on the 23rd of June and 10th of Oct 2018 by Startups Club Services Pvt. Ltd. and VITTBI in Bangalore to generate application for the BioNest Project . About 12 Biotech and biomedical devices based proposals were screened as a precursor to generating applications for BioNest incubator at VITTBI.



Mr.Nagaraja Prakasam, Mentor, Investor addressed about 150 students on Entrepreneurship, challenges and opportunities. This session was organized by the Entrepreneurship Cell, VIT and TBI on 28th July '18.



About 8 teams from VIT, Vellore were shortlisted to present their Fintech ideas at a challenge thrown open at the Finnovatica 2018, Fullerton India, Mumbai on the 10th of Oct 2018. In all there were 19 teams that participated in the Appathon round from various institutes and out of which 5 teams from VIT have been shortlisted and offered Rs. 30,000/ team. The teams get to present their product in the Final arena and bag prize money worth Rs. 10 -15 lakhs. VITTBI coordinated this event for VIT.

Entrepreneurship Development and Innovation Institute (EDII), Chennai has come up with a new scheme entitled "Tamil Nadu Manufacturing Business Incubation Infrastructure Development Programme (TNMBIIDP)" to set up business incubation infrastructure in existing R&D institutes/Colleges/Universities/Industrial organizations. Dr. A. Balachandran has been chosen as member of the Site Visit committee to assess the proposed incubator location, technical expertise, R&D infrastructure available etc. He visited BIT, Anna University Campus on the 11th of June 2018 to access the above-mentioned requirements.



Dr. A. Balachandran was one of the speakers at the World MSME Day Celebrations on the 27th of June 2018, which was organized by the Confederation of Indian Micro, Small and Medium Enterprises (CIMSME) at MSME DI, Guindy, Chennai in association with TANSTIA and various Industrial Association across Tamil Nadu.

District Science Centre, Vellore organizes the "Meet the Scientist" programme for students, teachers and the community at regular intervals. Dr. A. Balachandran was invited to be the Chief Guest of the program on the 25th of July 2018.

Dr. A. Balachandran has been appointed as a member of the Project Evaluation & Monitoring Committee for the SPMVV Society for Innovation, Incubation and Entrepreneurship (SSIIE), Sri Padmavati Mahila Visvavidyalayam, Tirupati.



Three-day Entrepreneurship Awareness Camp was organized with the support from DST and EDII between the 3rd and 5th of August 2018. About 80 students participated in the camp which covered Entrepreneurship basics, Technology Trends Opportunities to innovate and build tech product companies, Idea generation techniques, Opportunity Evaluation, Marketing & Branding etc. The sessions were delivered by veteran entrepreneurship educators and mentors.





VITTBI coordinated the Two day Software entrepreneurship bootcamp along with the School of Information Technology, VIT on 21st and 22nd of August 2018. Mr. Dorai Thodla, a serial entrepreneur and mentor was invited to deliver a full day session on the **Journey of an Idea** to a Product followed by sessions on **Primer on Campus Start-Ups and Success Stories** by Dr. A. Balachandran. Few of our student/alum startup founders shared their entrepreneurship experience with the participants.



Six week Technology Entrepreneurship Development Programme in Food & Agro Processing was initiated on the 3rd of Oct 2018. About 20 participants from the region are attending the training programme.





Entrepreneurship Awareness Camp is a 3-day event for students organized between the 19th and 21st of October 2018. The first two days had intensive learning sessions on various topics and was delivered by Mr. Vijay Ladha, Founder, Fourell Appliances, Mr. Lakshmi Narayan, TuryaTree, Mr. Karthi, Nutpam, Mr. R.L, Narayanan, CIIE, Bangalore and Mr. Clement, LBRY. A Hack-a-thon in the name of HackerTech was organized in parallel which received a huge response. About 300 students from VIT and other institutes participated. There were 82 teams building products in the ML/AI/AR/VR/Robotics/Cyber security/blockchain domains. The top team three teams won prize money from sponsors and the top 10 teams get the opportunity to avail the Student Startup Venture grant from VIT of up to Rs. 1 lakh per project. The product presentations were judged by the above-mentioned jury panel along with Mr. Venkat, Tekademy, Vellore.



About 50 students and faculty from CK College of Engineering & Technology, Cuddalore visited TBI on the 24th of August 2018 and interacted with the startup founders. Dr. Balachandran and Dr. K. Ganesan, Sr. Professor and Director of TIFAC-CORE in Automotive Infotronics addressed the students.



About 50 students from Auxilium College, Vellore visited VITTBI on the 10th of Oct 2018 to know and understand the incubation process for startups as part of their Entrepreneurship camp.



Ms. Sudha Rajagopalan attended the 2-day training programme on Public Finance Management System (PFMS) organized by DST and ISBA at PSG Tech, Coimbatore on the 24th and 25th May 2018.

HealthPod, a standalone Healthcare Incubator set up a group of Doctors and Technologist to encourage Healthcare Innovations in the country had its Pitch day at MS Ramaiah Medical College on September 8th 2018. Dr. Balachandran, was part of the jury. Dr. Arulmozhivarman, Dean, SELECT and Ms. Sudha Rajagopalan attended the event.

Dr. Balachandran was a panelist in a session on Start-ups and funding models for aspiring Bio-entrepreneurs during the Bio Summit organized by the School of BioSciences and Technology, VIT on the 10th of September 2018.

Dr. Balachandran took part in the BIRAC Innovators Conclave and Bio-Innovation Fair on 19th and 20th of September, 2018 at Manesar, Hariyana.



Enrecover Energy Recovery Solutions Pvt. Ltd., incubate company of VITTBI displayed its brochure at the DST stall of National Entrepreneurship Board during the National Technology Day on May 11th 2018. This company has been shortlisted in the Top 50 under the DST-Lockheed Martin-Tata Trusts India Innovation Growth Programme (IIGP) 2.0 - Open Innovation Challenge 2018. Founders, Abhijeet Chaudhari and Nikhil Chougale are alums of VIT.



VITTBI took a stall space at CII Startepreneur event held in Chennai to promote our activities. Ms.Sudha Rajagopalan took part in the event on 20th Sep '18.

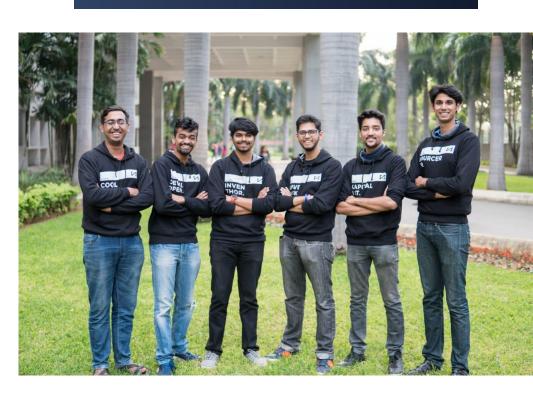


VITTBI had a stall to promote the offering from TBI to entrepreneurs during the TiECON 2018 at Chennai. NIDHI PRAYAS scheme was extensively promoted. Madras MindWorks, a company under incubation at VITTBI shared the stall space and promoted their VR product on 6th Oct '18.



VITTBI organized a roadshow in associaton with TiE Chennai for innovators and entrepreneurs. About 40 participants attended the event. Ms. Sudha Rajagoplan briefed the gathering about the NIDHI PRAYAS scheme and the other offerings from VITTBI on 29th Oct '18.





Kai from Araciv Technologies Pvt Ltd., VIT alum startup launched its product on crowdfunding website Indiegogo and received an overwhelming response.



Reach Out: selectdine.com

SelectDine headed by Mr.Mr. Saleem Javed & Ms. Sanghavi students of VIT have been covered by the Special edition of Indian Express on South India's 40 Young Inspiring Entrepreneurs under the age of 40.

BIRAC BioNEST Facility at VITTBI





PRAYAS Centre at VITTBI



PRAYAS Centre at VIT-TBI nurtures ideas and innovations (knowl-edge-based & technology –driven) into successful start-ups

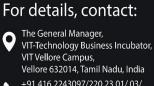
Early stage Grant up to Rs.10 lakhs per project

PRAYAS Centre @ VIT Technology Business Incubator

(promoted by NSTEDB of DST, Govt. of India)

Access to infrastructure, prototype development facility and strategic mentorship shared common facilities & Co-working space

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Priority areas:

- Manufacturing
- Agriculture
- Healthcare
- Clean-tech
- Energy
- Water
- Internet of Things (IoT)
- Other technology areas

http://www.vittbi.com/#/prayas

VIT-TBI NEWS

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