

VITTBI

Vellore Institute of Technology
Technology Business Incubator

(Sponsored by: Department of Science & Technology, New Delhi)

VIT UNIVERSITY

Vellore - 632 014, Tamil Nadu, India

VIT-TBI NEWS

April 2014

New Project Inducted for Incubation



Incubatee : Mr. Venkata Raghulan

Chalk Studio

Project : B to B e-Learning platform



Incubatee : Mr. S. Natarajan

M/s TMT Media Pvt., Ltd.,

Project : Web TV for Doctors



Incubatee : Mr. K. Bharat Kumar

3GS Wellness Pvt., Ltd.,

Project : Stress Mobile



Incubatee : Mr. S. Raja Ayyappan

CorpInsights

Project : Business information and intelligence in data and finance

Awards



VITTBI received the Best Rapid Prototype Supplier Award on 16th December, 2013 from WABCO Vehicle Control Systems, Chennai

Company Inauguration



The research lab facility of M/s Virtis Biolab (a company under incubation at VIT-TBI) was inaugurated on 13th November, 2013 in Salem, Tamil Nadu.

TEDP on Embedded Systems



VIT-TBI organized a Technology Entrepreneurship Development Program in Embedded Systems in association with TIFAC CORE from 25th November 2013 to 4th January 2014.

The main objectives of this program were:

- To expose the participants to the requisite skills, to impart knowledge and competencies for equipping the participants to start their venture in the electronics design (in particular embedded systems) / development / manufacturing /service areas.
- To equip them with adequate technical knowledge in Embedded Systems and its Applications and to select qualifying startups from this program for incubation support in VIT-TBI and to provide access to seed funding.

14 participants attended this program. This training programme provided ample exposure to various facets of Embedded Systems. The training sessions also covered essentials of entrepreneurship, basics of marketing, finance and Human Resource Management etc., apart from equipping the participants with hands-on experience to write and present a Business Plan and throw open opportunities for Business Incubation at the VIT-TBI

Entrepreneurship Awareness Camp



VITTBI organised two Entrepreneurship Awareness Camps between 25th to 27th October, 2013 and 21st to 23rd March, 2014. Students from VIT University and other institutions attended this programme. Speakers from academia, industry, and banking sector were invited as resource persons. The participants got an insight into various aspects of starting a new venture and were motivated to pursue entrepreneurship as a career option.

ICICI Trinity Program



VITTBI in association with ICICI, launched the ICICI Trinity challenge at VIT University on 7th April 2014. This program promotes and furthers the cause of innovation and entrepreneurship amongst the youth in India in the area of banking and finance. More than 200 students attended this program

The Blueprints Club



VITTBI along with Prudence Advisors, Bangalore launched The Blueprints Club (TBC) on 18th January, 2014 to assist students to start their ventures. TBC provides information and knowledge on various aspects of starting a business venture. The activities would eventually be categorized into Runway and Take off tracks for providing focused inputs. Pre incubation support, seed funding and mentoring would form part of the capacity building initiatives. In the past 3 months, around 4 students' ventures have been identified, and are being offered assistance under the pre incubation and mentoring initiative

TIFAC – TCFA

The Innovators' meet was organized under TIFAC - TREMAP program on 19th February, 2014 at VIT Administrative Office, Chennai. Patent agents, students and innovators participated in the meeting. The sessions enabled them to explore support under the TIFAC-TCFA scheme for commercialization of innovations.



Reflection from Mr. Venkata Raghulan, CEO, Chalk Studio

Chalk Studio was set up with a vision of building futuristic education technology products and there was no better place than setting it up in VIT University with the help of the TBI. VIT TBI has been instrumental in helping the company get started. The most beneficial aspect of setting ground zero at VIT TBI was perhaps the access to the talent pool at VIT University. With the help of TBI, mails were sent to the student community regarding to the internship opportunities at the company. This has been mutually enriching for both the current interns and Chalk Studio. These enthusiastic and extremely talented bunch of people have been key to proficiently completing major tasks in the company and have acted as testers for the company's products.

Besides the Chalk Studio Team being provided with excellent infrastructure facilities to set up office, the involvement of VIT TBI also made available the required office equipment, conference halls and lab facilities for testing. This in turn has been very advantageous as it has helped in substantially reducing the time, effort and expenses of the company.

VIT TBI extended help in terms of looking for accommodation for the team members and in ensuring that the University facilities are made available to Chalk Studio. Apart from that, news about other companies, networking opportunities are provided.



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