



VIT - TBI

Vellore Institute of Technology
Technology Business Incubator
(Sponsored by: Department of Science
& Technology, New Delhi)
VIT UNIVERSITY
Vellore - 632 014, Tamil Nadu, India.



VIT-TBI NEWS

April 2009

CHANCELLOR'S MESSAGE



I am happy to know that our TBI has been selected for the National Award for Technology Business Incubators by the NSTEDB division of Department of Science and Technology, Government of India.

This would not have been possible without the pro active support and encouragement received from the sponsor of

the TBI in VIT, the DST. We are also thankful to our network partners, TePP program of DSIR, L-RAMP program of IIT Madras & Rural Innovations Network, Technology Development Board, infoDev arm of The World Bank group, TIFAC, MSME, Industries & Commerce department of the Government of Tamil Nadu, various industries including BHEL & Honeywell, Indian Bank, SIDBI, VIT-TBI's eminent Advisory Board, the incubatees, all the members of the VIT family and the vibrant team in the VIT-TBI.

At this juncture, we reiterate our commitment to strive hard to promote many more technology ventures in the coming years.

AWARD NEWS

NATIONAL AWARD FOR THE YEAR 2008

Our **Technology Business Incubator (TBI)** has been selected for the **National Award for the year 2008** by the NSTEDB division of DST.

Every year DST invites nominations for this award and selects a TBI based on overall performance in the preceding three years. This award carries a cash prize of Rs.1 Lakh and a citation which will be presented during Technology Day Celebrations.

NEW PROJECTS INDUCTED FOR INCUBATION



Incubatee: **Mr. Narendra Aswatha Narayana**

ThinkCore Technologies Private Ltd.,

Project: An Enterprise Productized Software Development Organization Targeting SME's



Incubatee: **Mr. T.S. Sures Kumar**

IV B. Tech, VIT University

Project: letzknow.com a campus information portal providing a platform for academic networking

PROJECT SCREENING MEETING



A screening committee was held on 23rd December 2008 to scrutinize applications seeking incubation support.

TePP OUTREACH CENTRE (TUC) ACTIVITIES

An **Innovation Funding Camp** was organized on 19th January 2009 in which about 60 innovators from various parts of Tamil Nadu took part in the event. **Dr.A.S.Rao, Advisor & Head-TePP program of DSIR** was the Chief Guest. He delivered the inaugural address while Mr.G.Viswanathan, Chancellor, VIT chaired the meeting. The participants had an opportunity to discuss their ideas with Dr.A.S. Rao and other TuC officials in VITTTBI.



TePP OUTREACH CENTRE MONITORING COMMITTEE MEETING (TMC)



The **TMC** meeting was held on 19th January 2009 at VITTTBI. Seven projects were presented to the TePP Monitoring Committee (TMC) for consideration under Micro TePP scheme. Five projects were sanctioned (including three from VIT students) with financial support ranging from Rs.50,000/- to Rs.75,000/-

TePP PROJECTS UNDER MICRO TePP SCHEME

Candidates recommended for funding:-

- **Mr. G. Balachandran**, Engineer - Project on Onsite Mobile Electrolyte Generation of NaOCl, Cl₂ and Chlorine dioxide
- **Mr. O.N. Devarajan**, Agriculturist - Project on Improvement in or Relating to Vehicle Road Wheels Rotating without Friction
- **Mr. Adhip Gupta**, Student of VIT University - Project on Development of an "Autopilot" for an UAV
- **Mr. Pankaj Kumar Jha**, Student of VIT University - Project on Micro-thruster augmented Wind Turbine
- **Mr. Vishwaroop Sharma**, Student of VIT University - Project on Backpack Beverage Container.

VITTTBI'S INCUBATEE GETS TePP GRANT



Mr.S. Rajakumar, an incubatee of VIT-TBI who was assisted in the preparation of an innovative proposal and guided on the modalities was sanctioned a grant of **Rs.9.50 Lakhs** by TePP program of DSIR. This will help him develop a 'Digital Printer for textile applications'

TePP PHASE – I GRANT

Mr. S. Kumar, an innovator from **Hyderabad** was facilitated by VITTTBI TUC to submit his proposal to DSIR. He was sanctioned a grant of **Rs.15.00 Lakhs** to develop a pilot plant for desalination of seawater using flue gas from thermal power plants.



ENTREPRENEURSHIP AWARENESS CAMP

An Entrepreneurship Awareness Camp was organised between 13th and 15th March 2009. **210** students of VIT University attended the programme. The inaugural function was presided over by **Mr.G.Viswanathan**, Chancellor, VIT University. **Mr. Prabhakar Ram**, Founder & CEO, Newgen Imaging Systems Private Limited., Chennai was the Chief Guest. Students belonging to Science and Technology streams (both bachelors and masters) participated in the camp.

Speakers from academia, industry, and banks were invited as resource persons. The participants got an insight into the concept of entrepreneurship.



L-RAMP NODAL CENTRE ACTIVITIES

My Idea Program



My Idea Programmes were organized at VIT-TBI with the support of **L-RAMP, IIT Madras**.

My Idea Programmes were also organised in the following Engineering Colleges.

- 1) Arunai Engg College, Thiruvannamalai on 23rd February, 09
- 2) Crescent Engineering College, Chennai on 9th March, 2009

PROJECT MANAGEMENT COMMITTEE MEETING

A project Management committee meeting for considering applications seeking support under Seed Fund scheme supported by the Technology Development Board (TDB) was held on 18th March, 2009 in our TBI. The meeting considered three applications from incubatees seeking seed fund. Three projects to the tune of Rs. 20 Lakhs each were sanctioned. The committee also reviewed the progress of projects funded earlier. Dr. Mahendra Pal, Scientist 'F' represented the TDB in this meeting.



LIFE AS AN ENTREPRENEUR – LECTURE SERIES

Mr. Dorai Thodla, iMorph Inc., USA

VIT TBI and E-Cell of VIT organised another lecture under the lecture series titled 'Life as Entrepreneur' on 15th December 2008. Mr. Dorai Thodla, a serial entrepreneur from USA, shared his experience. The passion, enthusiasm and conviction of his message motivated the participants.



NEW INITIATIVES

MOU with ICE House New Zealand

VITTBI and ICE HOUSE, a New Zealand based Business Incubator have signed a letter of intent to cooperate on providing “Soft Landing” facility. Under this, Indian startups planning to enter New Zealand Market will be provided support from ICE HOUSE (through VITTBI) and vice versa. It may be noted that VITTBI has been providing soft launching support to a German MNC firm ‘Kramski Stamping and Molding India Pvt., Ltd., for the past one year. This firm is expected to commence its production from its Green field facility in Vellore from June 2009.



VISITS

Mr.A.Balachandran, General Manager, attended the ‘TePP Advisory Committee Meeting’ organized by Sri Padmavathi Viswavidhyalayam, Tirupati on 27th December 2008.

He also attended the review and orientation program for TePP Outreach Centre coordinator held in the same venue during the first week of February 2009.



- ❖ Ms.Sudha Rajagopal, Project Coordinator attended a one-day orientation programme on 30th December 2008, organized by National Entrepreneurship Network, Chennai to train the trainers in Entrepreneurship.
- ❖ Ms.Sudha Rajagopal, Project Coordinator attended a five ‘NEN Foundation Course’ on Entrepreneurship Training from 27th January to 31st January 2009, organized by National Entrepreneurship Network, Chennai to train the trainers in Entrepreneurship.



Ms.Sudha Rajagopal, Project Coordinator attended the 4th National Conference on Women Entrepreneurship and Innovation at the National Institute for Micro, Small and Medium Enterprises,

Hyderabad which was organized on the 20th and 21st of February, 2009.



Mr.A.Balachandran, General Manager attended the National Advisory Committee meeting on STEPs and TBIs organized by the DST in Chennai on 28th January 2009.

He also attended an International Conference on Business Incubation (3rd Annual conference of ISBA) in Chennai held from 29th to 31st January. He was an invited speaker in a session titled ‘Incubation in the Manufacturing Domain’ in the incubation track.

The Editor

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Technology Business Incubator

VIT University

Vellore-632014, Tamil Nadu

Ph: 0416-2243097 / 2202301 / 2202302

Fax: 0416-2243097 / 2243092

E-mail: vittbi@vit.ac.in, vittbi@yahoo.co.in

Web: www.vittbi.com / www.knowledgebiz.org

Compiled & Edited by:

Mr.A. Balachandran,

General Manager-VIT-TBI,

VIT University, Vellore-632014, TamilNadu, India