



Note: Before submitting this application please read the salient terms of investment mentioned below:

Typical terms for seed funding:

- Selected startup should be resident incubatee of VITTBI Center at the time of seed fund investment
- Investment mode: Equity ownership in a private limited company
- Equity stake for seed fund: Up to 10%
- Investment amount: Up to Rs.30 lakh
- BoD representation: 1 Board Nominee Director and/or observer of VITTBI

APPLICATION FOR SEED FUND

(attach separate sheets / expand the field for providing detailed information)

1. Title of the Project / Business:

2. Legal Status

(attach a copy of certificate of incorporation)

3. PAN Number of Company

(attach a copy)

4. Name of the Applicant & Position in the organization

5. Contact Details

(Address/ telephone / email)

a). Company registered office address / address of Main office

b).Website and other Social media addresses

**c). Current and Permanent address, Tel.No, Mobile No., email, PAN Numbers
/DIN Numbers**

(attach copies for proof of address / DIN /PAN and copies of CV of all the directors and senior team members are to be attached).

6. Description of the Project and Technology:

(Attach a copy of a business plan giving detailed information about the Technology / Source / development plans / patent details if any / Market information / Marketing and Financial details/ implementation schedule)

7. Details of Validation done on the problem you are solving

8. Describe the product / service and the problem identified

9. Describe the technology / innovation that is being used / developed / to be developed to solve the problem identified.

10. Describe your business model and revenue model

11. Describe about your competition and state how you would differentiate from them.

12. Describe your market size, addressable market size and your customers

13. Explain as to how your team members are equipped to achieve the stated plans and objectives of your business goals / plans.

14. Provide details about the funding / investments received by the company so far and loans taken

15. Cost Summary of the Project:

	Expenses incurred	Expenses planned	Total
Land			
Building			
Equipment			
Technology (Development/ know how), Patent filing etc...			
Pre operative expenses			
Employee Costs			
Marketing / Promotion			
Other (if any-specify)			
Total:			

(please include detailed workings for a 3-5 year time frame and include in the business plan document)

16. Means of Finance:

	Status as on date	Additional requirement	Total
Equity			
Promoters			
Others			
Loan			
Bank			
Financial Institutions			
Others			
SEED FUND Assistance Required from TBI			
Total			

17. Project Location(s)

18. Whether you have applied for financial assistance from any other agency? If so, please furnish the details:

19. Are you seeking any grants / subsidies / concessions from any Government Department / Agency?

12. Provide complete details about any loans that are outstanding against you / your company:

DECLARATION

The particulars given are true and correct. It is certified that we have understood the scheme of assistance and if the loan is sanctioned, it shall be put in to declared use

Place

Date

Name and Signature of the Applicant

Designation

Seal